



BRUCE A. BLAKEMAN
NASSAU COUNTY EXECUTIVE

2025 PROPOSED BUDGET

MULTI-YEAR FINANCIAL PLAN FISCAL 2025-2028

SUBMITTED SEPTEMBER 2024



OFFICE OF MANAGEMENT AND BUDGET

Budget Director

Andrew Persich

FINANCE & OPERATIONS

**Daniela Capozzo
Donna Chisena
Amanda Cohn
Steve Conkling
Robert Conroy
Randy Ghisone
Nadiya Gumieniak
Harvey Liebman
Aniello Morgillo
Jeff Nogid
Christopher Nolan
Irfan Qureshi
Renee Reddy
Irina Sedighi
Dennis Steiner
Elizabeth Valerio**

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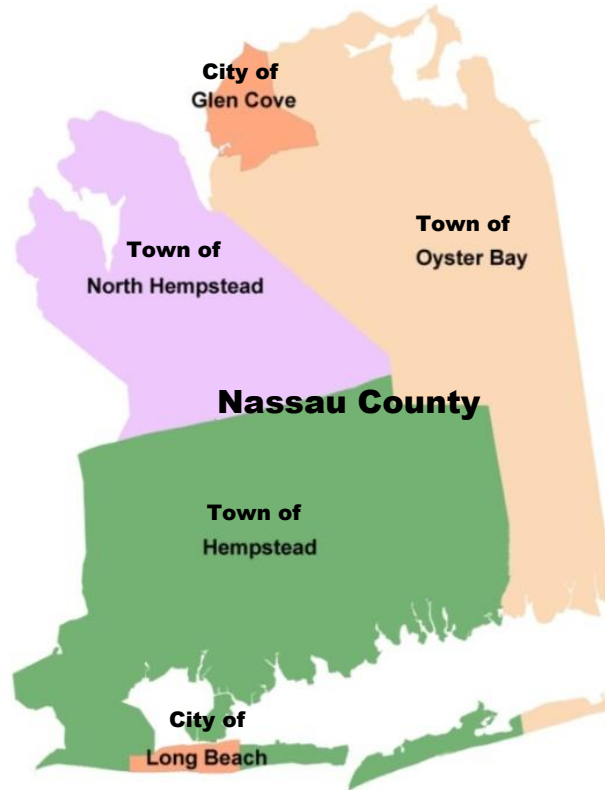
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EXECUTIVE SUMMARY

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EXECUTIVE SUMMARY



Overview

The County’s continued adherence to prudent fiscal management practices has resulted in consecutive year-end surpluses and the establishment of reserves. Using a portion of these reserves, the County has successfully reduced its liabilities by \$612 million since 2022.

These achievements have earned the recognition of the three preeminent Wall Street rating agencies - Fitch, Moody’s and S&P Global Ratings – and resulted in those agencies issuing a combined total of six bond rating upgrades over the past three years.

In their most recent report, Moody’s stated that their bond rating reflects the County’s “sound financial operations following material improvement over the past four years.” Similarly, S&P noted that the County has “done well in instituting improved budgetary practices” and more specifically praised the County’s “focus on expenditure controls and implementation of recurring balancing solutions to cover annual tax certiorari claims with current-year revenue [as] an important management initiative, illustrating that maintaining structural balance is the clear goal.” Finally, Fitch pointed to the County’s “budgetary flexibility, continued trend of structurally balanced operations, and significantly improved fund balances” as the reasoning behind its rating.



These bond rating upgrades provide an independent assessment of the County’s financial health. They also have a practical impact on the County’s finances by mitigating the cost of borrowing for infrastructure projects and other capital spending in a higher interest rate environment.

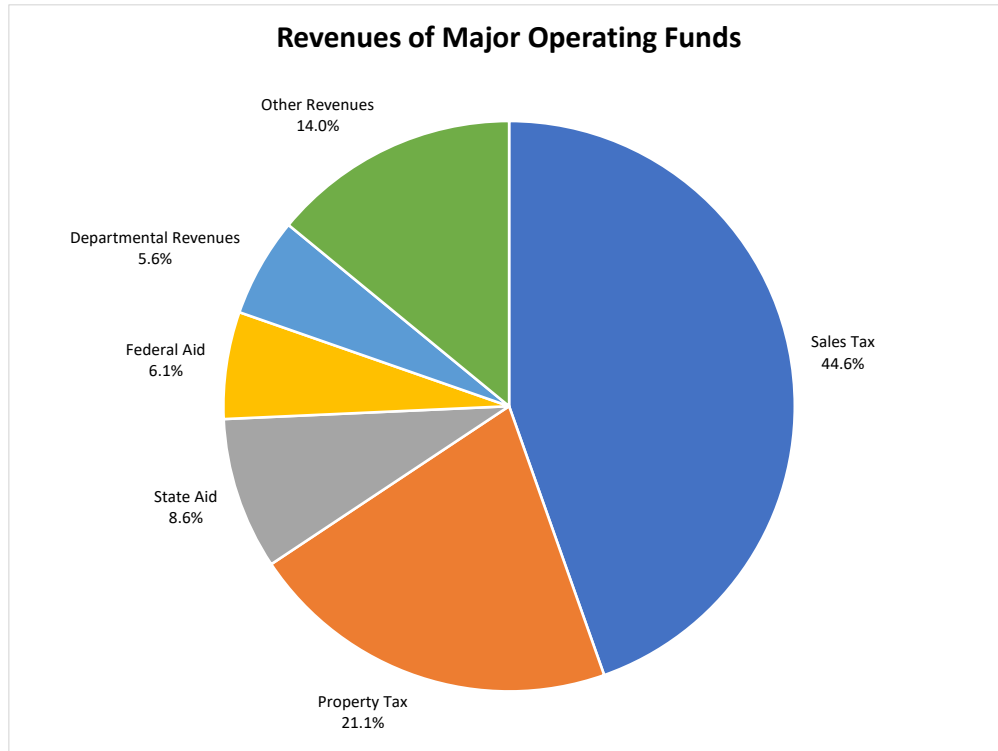
The FY2025 Budget provides County residents and businesses with the quality services they demand and deserve with no increase in property taxes for the third consecutive year.

While inflationary pressures have eased, the direction of the broader economy is uncertain. As the New York State Association of Counties (“NYSAC”) noted in their July 2024 County Sales Tax Report, sales tax receipts, the labor market and wage growth are slowing. Therefore, it would be irresponsible for the County to rely on optimistic sales tax projections to maintain balance. Instead of burdening taxpayers who are still struggling with the effects of high inflation over the past two years, the County will instead use a modest amount of its accumulated fund balance until the economic outlook improves.

As discussed earlier, the County has prudently used prior year surpluses to establish reserves and accumulate fund balance. The Office of the State Comptroller (“OSC”) has touted that setting aside fund balance has several benefits, most notably, it allows municipalities to stabilize taxes and maintain services without budget cutbacks in poor economic times. The OSC also recommends maintaining a “reasonable amount of fund balance within operating funds” for the express purpose of guarding “against unforeseen expenditures or revenue shortfalls and to ensure that adequate cash flow is available to meet the cost of operations.”

REVENUE

The total revenue projection for FY2025 is \$4.2 billion. The County receives limited support from the State and Federal Governments to support its operations. County-generated resources are the source of 85.3% of all County revenue, with the State providing 8.6% and only 6.1% coming from Federal agencies.



Federal Aid

Federal Aid to Nassau County operations has generally trended upward. In FY2025, the County is forecasting \$218 million. This forecast is commensurate with the increased cost of Social Service programs that receive partial reimbursement from Federal sources.

\$ in Millions

Fiscal Year	Federal Aid	Inc/(Dec)
2014	\$133	
2015	\$141	\$8
2016	\$148	\$7
2017	\$133	(\$15)
2018	\$146	\$13
2019	\$160	\$14
2020	\$157	(\$3)
2021	\$136	(\$21)
2022	\$175	\$39
2023	\$195	\$20
2024	\$203	\$8
2025	\$218	\$15

FISCAL 2025-2028 MULTI-YEAR FINANCIAL PLAN



We will work with our partners in Washington, DC to ensure Nassau County receives its fair share of Federal funding.

State Aid

State funding to Nassau County has increased in recent years. In FY2025, the County is forecasting the County will receive \$309 million. The increase is due largely to partial reimbursement of programs administered by the departments of Health and Social Services and an increase in State Operating Assistance (STOA) for mass transit bus services.

\$ in Millions

Fiscal Year	State Aid	Inc/(Dec)
2014	\$199	
2015	\$211	\$12
2016	\$215	\$4
2017	\$214	(\$1)
2018	\$221	\$7
2019	\$233	\$12
2020	\$194	(\$39)
2021	\$236	\$42
2022	\$262	\$26
2023	\$301	\$39
2024	\$306	\$5
2025	\$309	\$3

We will work with our partners in Albany to ensure Nassau County receives its fair share of State funds.

County Revenues

The County's \$3.1 billion of County-generated revenues are composed of three main sources: Sales Tax Revenues, Property Tax Revenues, and Fees.

\$ in Billions

Sales Tax	\$1.600
Property Tax	\$0.755
Fees	\$0.201
All Other	\$0.504
TOTAL	\$3.060

**Sales Tax**

Sales Tax is the largest component of County Revenue. Sales tax is remitted to the State of New York and then distributed to counties and local governments. Sales Tax is sensitive to the County's overall economy, growing in good economic times and tending to slow down when economic times are tougher.

There is an unease about the direction of the economy. While the rate of inflation appears to have tempered, growth in consumer spending has slowed in 2024. Therefore, the County is taking a cautious approach with the County-wide sales tax revenues forecast at \$1.600 billion in FY2025, which is level with the 2024 Mid-Year Projection.

\$ in Billions

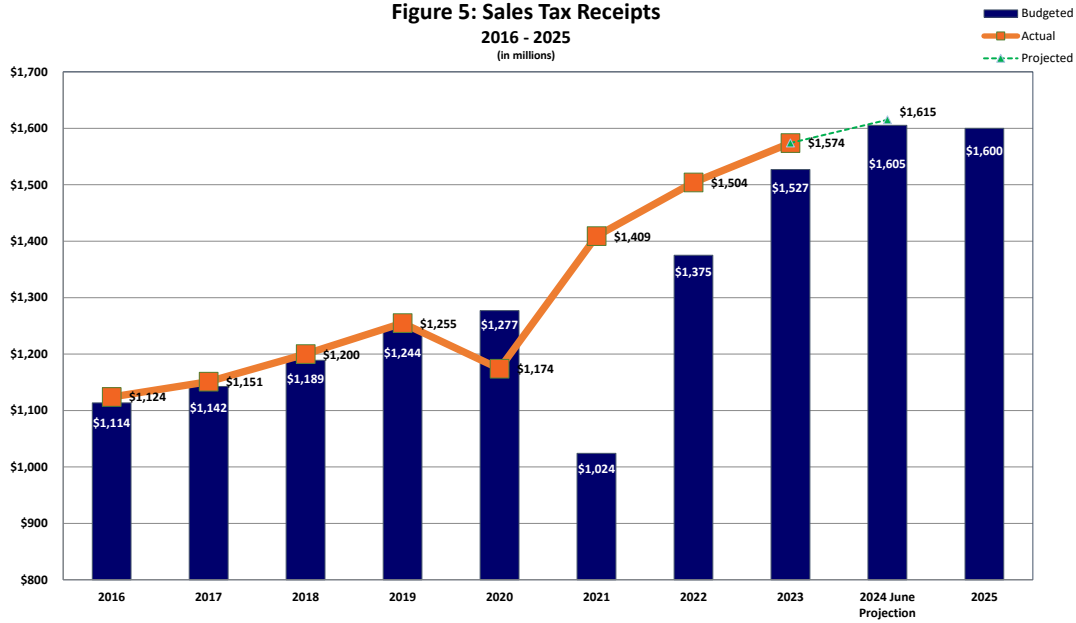
Fiscal Year	Sales Tax	Inc/(Dec)
2014	\$1.095	
2015	\$1.107	\$0.012
2016	\$1.124	\$0.017
2017	\$1.151	\$0.027
2018	\$1.200	\$0.049
2019	\$1.255	\$0.055
2020	\$1.174	(\$0.081)
2021	\$1.409	\$0.235
2022	\$1.504	\$0.095
2023	\$1.574	\$0.070
2024	\$1.615	\$0.041
2025	\$1.600	(\$0.015)

We will continue to monitor Sales Tax to ensure we maintain budget balance for the upcoming year.

FISCAL 2025-2028 MULTI-YEAR FINANCIAL PLAN



Figure 5: Sales Tax Receipts
2016 - 2025
(in millions)



Note: Inclusive of prior year deferrals.

Property Tax

We are forecasting Property Tax in FY2024 to remain at \$755 million.

\$ in Millions

FISCAL YEAR	PROPERTY TAX	Inc/ (Dec)
2014	\$803	
2015	\$832	\$29
2016	\$842	\$10
2017	\$814	(\$28)
2018	\$812	(\$2)
2019	\$815	\$3
2020	\$821	\$6
2021	\$825	\$4
2022	\$755	(\$70)
2023	\$755	\$ -
2024	\$755	\$ -
2025	\$755	\$-

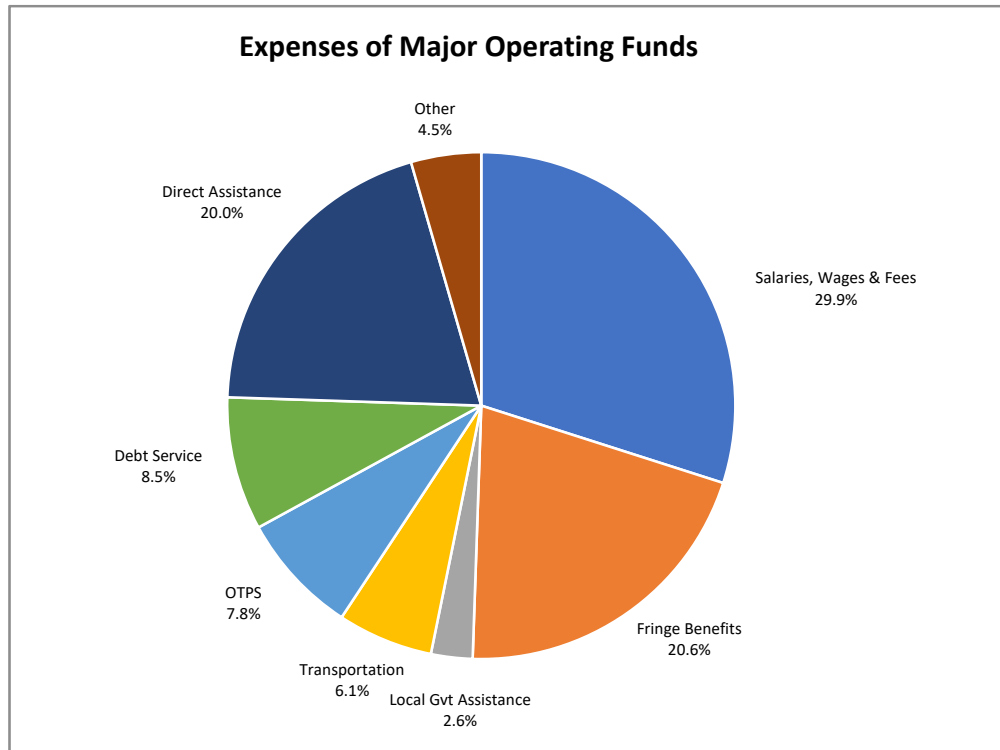


Fees

Fee revenues are dependent on the activities of County residents, and frequently depend on uncontrollable circumstances. Some fees are dependent on the weather such as greens fees at County golf courses; other fees are dependent on the level of activity among residents, including for example, park usage fees and other services.

EXPENSES

The County’s expenses are projected at \$4.2 billion in FY2025. Salaries and Wages and Fringe Benefits for employees are 50.5% of all County expenses. Direct Assistance expenses are 20.0% of County’s total expenses, while Debt Service is 8.5% of all expenses. All other expenses including OTPS, Local Government Assistance, Utilities and Transportation are 21.0%.





2025 Budget Highlights

The FY2025 Budget provides funding for 38 new fulltime positions, mostly in departments pertaining to public safety and health and human services, bringing the total authorized fulltime headcount to 7,517. Of this total, 2,576 positions are sworn officers. In order to maintain public safety, the Budget provides resources for two police cadet classes and two correction officer classes for a total of 206 new hires to offset expected attrition through retirements.

The FY2025 Budget also increases funding for early intervention and pre-school special education services for children with special needs or developmental delays to better position them for learning once they attain school age.



Multi-Year Financial Plan Assumptions

The 2025–2028 Multi-Year Financial Plan includes several changes to revenue and expense assumptions to reflect the trends and challenges noted above.

Our expense assumptions include the following:

1. Salaries and Fringe Benefits trends follow current labor negotiations.
2. Tax certiorari budgeted at \$40 million in 2025, \$35 million in 2026, and \$32 million in 2027 and 2028.
3. Suits and Damages budgeted at \$28 million in 2025 and remain flat in out years.

Our revenue assumptions include the following:

1. Sales Tax in 2025 assumed 0% growth from FY 2024 Mid-Year projection, with a 2.5% increase in 2026, and a 2.75% increase in 2026 and 2027.
2. State Aid at 2025 Proposed budget other than expense driven reimbursement growth.
3. Federal Aid forecasted at 2025 Proposed Budget other than expense driven reimbursement growth.
4. Departmental Revenue at 2025 Proposed Budget except for Real Estate market-related revenue which is forecast to improve in out years and expected increases in the Revenue from Income and Expense Law, Overweight Vehicles Registration, and Ticket Reconciliation Program.
5. All Other Revenues at 2025 Proposed Budget.

FISCAL 2025-2028 MULTI-YEAR FINANCIAL PLAN



**Table 1: 2025–2028
Major Funds**

Major Funds						
EXP/REV	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,073,856,276	1,101,238,383	1,121,357,240	1,140,176,876
	AB	FRINGE BENEFITS	701,172,761	734,789,883	761,844,547	787,697,811
	AC	WORKERS COMPENSATION	37,872,000	38,606,280	39,355,246	40,119,191
	BB	EQUIPMENT	5,802,379	5,802,379	5,802,379	5,802,379
	DD	GENERAL EXPENSES	51,871,017	51,760,461	51,729,740	51,711,519
	DE	CONTRACTUAL SERVICES	343,019,489	343,285,211	344,296,680	346,655,254
	DF	UTILITY COSTS	43,597,604	42,765,166	42,256,945	41,993,471
	DG	VAR DIRECT EXPENSES	5,300,000	5,300,000	5,300,000	5,300,000
	FF	INTEREST	99,038,398	103,061,288	110,717,688	117,310,488
	GA	LOCAL GOVT ASST PROGRAM	94,744,779	97,082,159	99,717,544	102,425,401
	GG	PRINCIPAL	77,630,000	91,910,000	104,730,000	75,070,000
	HH	INTERFUND CHARGES	20,452,750	19,993,750	19,642,750	19,248,250
	MM	MASS TRANSPORTATION	51,990,222	53,378,687	54,319,256	55,282,400
	NA	NCIFA EXPENDITURES	2,250,000	2,835,000	2,480,000	3,150,000
	OO	OTHER EXPENSES	260,441,707	243,362,524	245,906,596	261,586,832
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	185,000,000	179,250,000	168,500,000	168,500,000
	SS	RECIPIENT GRANTS	82,774,000	72,774,000	68,774,000	68,774,000
	TT	PURCHASED SERVICES	127,988,881	127,988,881	127,988,881	127,988,881
	WW	EMERGENCY VENDOR PAYMENTS	67,790,000	66,790,000	65,790,000	65,790,000
	XX	MEDICAID	254,314,444	256,683,616	256,683,616	256,683,616
Total Expenses Excluding Interdepartmental Transfers			3,586,906,707	3,638,657,668	3,697,193,106	3,741,266,368
Interdepartmental / Sales Tax Transfers			609,582,589	660,557,425	711,150,122	730,937,175
Total Expenses Including Interdepartmental Transfers			4,196,489,296	4,299,215,093	4,408,343,228	4,472,203,542
REV	AA	OPENING FUND BALANCE	30,000,000	30,000,000	30,000,000	30,000,000
	BA	INT PENALTY ON TAX	35,512,500	35,512,500	35,512,500	35,512,500
	BC	PERMITS & LICENSES	17,997,672	22,597,672	22,997,672	22,597,672
	BD	FINES & FORFEITS	106,325,163	106,325,163	108,325,163	111,325,163
	BE	INVEST INCOME	54,360,000	53,360,000	52,360,000	51,360,000
	BF	RENTS & RECOVERIES	37,528,209	47,278,209	47,278,209	37,278,209
	BG	REVENUE OFFSET TO EXPENSE	23,394,340	23,105,796	22,286,796	22,286,796
	BH	DEPT REVENUES	201,392,470	217,640,480	228,668,430	239,727,218
	BO	PAYMENT IN LIEU OF TAXES	51,712,824	52,208,610	53,618,563	53,892,947
	BQ	CAPITAL RESOURCES FOR DEBT	10,200,000	10,200,000	10,200,000	10,200,000
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	82,442,965	84,570,313	90,301,486	87,674,510
	BZ	OTH NON TAX SOURCE REVENUES	302,853	308,911	315,089	321,391
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	217,564,779	217,896,451	218,420,432	217,560,132
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	309,328,003	303,647,316	295,645,350	296,155,642
	TA	SALES TAX COUNTYWIDE	1,461,582,757	1,498,122,326	1,539,320,690	1,581,652,009
	TB	SALES TAX PART COUNTY	138,189,235	131,024,381	134,627,552	138,329,809
	TL	PROPERTY TAX	755,263,137	755,263,137	755,263,137	755,263,137
	TO	OTB 5% TAX	1,229,800	1,229,800	1,229,800	1,229,800
	TX	SPECIAL TAXES	32,580,000	32,580,000	32,580,000	32,580,000
REV Total			3,586,906,707	3,642,871,064	3,698,950,868	3,744,946,935
Interdepartmental / Sales Tax Transfers			609,582,589	660,557,425	711,150,122	730,937,175
Total Revenues Including Interdepartmental Transfers			4,196,489,296	4,303,428,489	4,410,100,989	4,475,884,110
Projected Surplus/(Deficit)			-	4,213,396	1,757,762	3,680,567



Discussion of the Current Financial Outlook

The County's Fiscal 2025-2028 Multi-Year Financial Plan is structurally balanced with no gaps; therefore, no discussion of a gap closing plan is required. The County has produced successive surpluses which have been set aside in reserves to address outstanding liabilities. The County also maintains healthy fund balances.

The near-term outlook of the economy presents challenges with a forecast of slower growth in consumer spending, a cooling labor market, and slower wage growth. In Developing its multi-year plan, the County has considered the impact of these trends and is projecting 0% growth in sales tax receipts for 2025 and a return to normal growth in 2026 through 2028. Therefore, the County is including a modest amount of fund balance as a hedge against unforeseen expenses, and/or revenue shortfalls. In its local government management guide, the office of the state comptroller regards maintaining a reasonable amount of fund balance in operating funds as an important tool to stabilize taxes and maintain services without budget cuts during challenging times. The county will continue to monitor the economy and take corrective actions to maintain balance by exercising expense control and will seek to implement additional measures to fortify the county's finances.

State Aid Mandated Cap

Nassau County pays vendors to provide preschool education for certain 0-5 year-olds in the County. The County submits a voucher to the State and obtains reimbursement for these services from the State. The current State reimbursement rate on most related expenses is 59.5%. The County portion of this mandated program has been growing with no control available to the County. We anticipate increased reimbursement being provided to account for the cost to the County.

Building Consolidation

The County's past workforce reduction has opened possibilities for centralization and downsizing of office space. The County will also realize utility and maintenance savings from better consolidated space.

Efficiency Program

The Blakeman administration will continue to seek opportunities for consolidation and realign workforce levels to ensure that the County provides essential services for all Nassau County residents in an affordable manner.

Economic Development

Nassau County has opportunities for growth especially where communities are exploring re-development of downtown areas. While no specific projects can be discussed at this time, it is clear that upside potential exists.



Sands Casino

The County renegotiated the terms of its lease agreement with Las Vegas Sands (LVS) that gave the company control over the more than 70-acre Coliseum site. With approval of the Legislature LVS will pay an annual rent of \$10 million to the County while it awaits a state gaming license. The administration expects LVS will develop the Coliseum site into a world-class hotel and entertainment center. This will bring jobs, economic prosperity, and improved safety. The licensing decision is anticipated in 2025. If LVS is granted a casino license, the County has a Gaming Revenue Guarantee of \$25 million annually in addition to increases of the figures above.

FUND AND DEPARTMENTAL DETAIL

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FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



GENERAL FUND						
E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	489,302,836	495,924,625	505,241,092	512,715,457
	AB	FRINGE BENEFITS	294,316,190	307,472,641	317,776,501	327,519,718
	AC	WORKERS COMPENSATION	19,730,000	20,115,440	20,508,589	20,909,601
	BB	EQUIPMENT	3,190,978	3,190,978	3,190,978	3,190,978
	DD	GENERAL EXPENSES	38,365,920	38,341,794	38,335,090	38,331,114
	DE	CONTRACTUAL SERVICES	316,565,322	316,831,044	317,842,513	320,201,087
	DF	UTILITY COSTS	39,611,599	38,837,646	38,379,367	38,153,852
	DG	VAR DIRECT EXPENSES	5,300,000	5,300,000	5,300,000	5,300,000
	GA	LOCAL GOVT ASST PROGRAM	94,744,779	97,082,159	99,717,544	102,425,401
	HD	DEBT SERVICE CHARGEBACKS	217,554,378	221,479,250	240,297,634	239,497,067
	HF	INTER-DEPARTMENTAL CHARGES	61,802,267	61,802,267	61,802,267	61,802,267
	HH	INTERFUND CHARGES	20,452,750	19,993,750	19,642,750	19,248,250
	LA	SALES TAX TRSF TO POLICE HQ FD	218,608,896	264,727,370	293,707,127	317,543,000
	LL	TRANS TO FCF FUND	24,159,419	24,778,395	25,603,319	25,944,280
	MM	MASS TRANSPORTATION	51,990,222	53,378,687	54,319,256	55,282,400
	NA	NCIFA EXPENDITURES	2,250,000	2,835,000	2,480,000	3,150,000
	OO	OTHER EXPENSES	132,035,318	127,035,318	124,035,318	124,035,318
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	185,000,000	179,250,000	168,500,000	168,500,000
	SS	RECIPIENT GRANTS	82,774,000	72,774,000	68,774,000	68,774,000
	TT	PURCHASED SERVICES	127,988,881	127,988,881	127,988,881	127,988,881
WW	EMERGENCY VENDOR PAYMENTS	67,790,000	66,790,000	65,790,000	65,790,000	
XX	MEDICAID	254,314,444	256,683,616	256,683,616	256,683,616	
EXP Total			2,747,848,199	2,802,612,860	2,855,915,842	2,902,986,286
REV	AA	OPENING FUND BALANCE	20,000,000	25,000,000	25,000,000	25,000,000
	BA	INT PENALTY ON TAX	35,512,500	35,512,500	35,512,500	35,512,500
	BC	PERMITS & LICENSES	12,968,422	17,568,422	17,968,422	17,568,422
	BD	FINES & FORFEITS	79,409,500	79,409,500	81,409,500	84,409,500
	BE	INVEST INCOME	48,425,000	47,425,000	46,425,000	45,425,000
	BF	RENTS & RECOVERIES	37,480,209	47,230,209	47,230,209	37,230,209
	BG	REVENUE OFFSET TO EXPENSE	22,286,796	22,286,796	22,286,796	22,286,796
	BH	DEPT REVENUES	169,681,852	185,929,862	196,957,812	208,016,600
	BJ	INTERDEPT REVENUES	107,553,567	107,553,567	107,553,567	107,553,567
	BO	PAYMENT IN LIEU OF TAXES	25,612,168	26,107,974	27,517,927	27,792,311
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	32,777,466	32,318,466	31,967,466	32,272,966
	BZ	OTH NON TAX SOURCE REVENUES	302,853	308,911	315,089	321,391
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	217,312,732	217,821,451	218,345,432	217,485,132
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	307,093,342	301,547,092	293,575,842	294,150,842
	TA	SALES TAX COUNTYWIDE	1,461,582,757	1,498,122,326	1,539,320,690	1,581,652,009
	TB	SALES TAX PART COUNTY	138,189,235	131,024,381	134,627,552	138,329,809
	TL	PROPERTY TAX	3,500,000	3,500,000	3,500,000	3,500,000
	TO	OTB 5% TAX	1,229,800	1,229,800	1,229,800	1,229,800
	TX	SPECIAL TAXES	6,930,000	6,930,000	6,930,000	6,930,000
REV Total			2,747,848,199	2,806,826,256	2,857,673,603	2,906,666,854

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



FIRE COMMISSION FUND

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	15,992,832	16,705,979	17,167,741	17,461,280
	AB	FRINGE BENEFITS	7,162,621	7,044,320	7,252,416	7,460,544
	BB	EQUIPMENT	132,107	132,107	132,107	132,107
	DD	GENERAL EXPENSES	253,762	253,762	253,762	253,762
	DE	CONTRACTUAL SERVICES	5,300,613	5,300,613	5,300,613	5,300,613
	HD	DEBT SERVICE CHARGEBACKS	808,302	832,431	987,499	826,792
	HF	INTER-DEPARTMENTAL CHARGES	3,844,924	3,844,924	3,844,924	3,844,924
EXP Total			33,495,161	34,114,137	34,939,061	35,280,022
REV	BE	INVEST INCOME	70,000	70,000	70,000	70,000
	BH	DEPT REVENUES	8,000,000	8,000,000	8,000,000	8,000,000
	BO	PAYMENT IN LIEU OF TAXES	404,691	404,691	404,691	404,691
	IF	INTERFUND TRANSFERS	24,159,419	24,778,395	25,603,319	25,944,280
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	154,800	154,800	154,800	154,800
	TL	PROPERTY TAX	706,251	706,251	706,251	706,251
REV Total			33,495,161	34,114,137	34,939,061	35,280,022

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



POLICE HEADQUARTERS FUND

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	285,048,441	292,736,444	296,335,459	299,008,769
	AB	FRINGE BENEFITS	211,215,029	222,524,986	231,143,014	239,462,707
	AC	WORKERS COMPENSATION	6,832,000	6,962,640	7,095,893	7,231,811
	BB	EQUIPMENT	1,980,892	1,980,892	1,980,892	1,980,892
	DD	GENERAL EXPENSES	7,171,085	7,131,890	7,120,998	7,114,539
	DE	CONTRACTUAL SERVICES	20,227,314	20,227,314	20,227,314	20,227,314
	DF	UTILITY COSTS	2,188,250	2,174,148	2,161,781	2,151,163
	HD	DEBT SERVICE CHARGEBACKS	23,488,507	23,627,437	25,026,334	22,240,858
	HF	INTER-DEPARTMENTAL CHARGES	28,673,831	28,673,831	28,673,831	28,673,831
EXP Total			586,825,349	606,039,582	619,765,516	628,091,883
REV	BC	PERMITS & LICENSES	1,288,000	1,288,000	1,288,000	1,288,000
	BD	FINES & FORFEITS	26,017,123	26,017,123	26,017,123	26,017,123
	BE	INVEST INCOME	315,000	315,000	315,000	315,000
	BF	RENTS & RECOVERIES	48,000	48,000	48,000	48,000
	BH	DEPT REVENUES	21,213,500	21,213,500	21,213,500	21,213,500
	BJ	INTERDEPT REVENUES	16,087,171	16,087,171	16,087,171	16,087,171
	BO	PAYMENT IN LIEU OF TAXES	8,937,883	8,937,883	8,937,883	8,937,883
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	75,000	75,000	75,000	75,000
	IF	INTERFUND TRANSFERS	218,608,896	264,727,370	293,707,127	317,543,000
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	850,000	850,000	850,000	850,000
	TL	PROPERTY TAX	267,734,776	240,830,535	225,576,713	210,067,206
	TX	SPECIAL TAXES	25,650,000	25,650,000	25,650,000	25,650,000
REV Total			586,825,349	606,039,582	619,765,516	628,091,883

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



POLICE DISTRICT FUND

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	283,512,167	295,871,335	302,612,948	310,991,369
	AB	FRINGE BENEFITS	188,478,921	197,747,936	205,672,616	213,254,842
	AC	WORKERS COMPENSATION	11,310,000	11,528,200	11,750,764	11,977,779
	BB	EQUIPMENT	498,402	498,402	498,402	498,402
	DD	GENERAL EXPENSES	6,080,250	6,033,015	6,019,889	6,012,104
	DE	CONTRACTUAL SERVICES	926,240	926,240	926,240	926,240
	DF	UTILITY COSTS	1,797,755	1,753,373	1,715,796	1,688,456
	HD	DEBT SERVICE CHARGEBACKS	931,773	1,081,229	1,496,895	853,864
	HF	INTER-DEPARTMENTAL CHARGES	29,710,292	29,710,292	29,710,292	29,710,292
EXP Total			523,245,800	545,150,021	560,403,843	575,913,350
REV	AA	OPENING FUND BALANCE	10,000,000	5,000,000	5,000,000	5,000,000
	BC	PERMITS & LICENSES	3,741,250	3,741,250	3,741,250	3,741,250
	BD	FINES & FORFEITS	898,540	898,540	898,540	898,540
	BE	INVEST INCOME	5,550,000	5,550,000	5,550,000	5,550,000
	BH	DEPT REVENUES	2,497,118	2,497,118	2,497,118	2,497,118
	BJ	INTERDEPT REVENUES	390,576	390,576	390,576	390,576
	BO	PAYMENT IN LIEU OF TAXES	16,758,082	16,758,062	16,758,062	16,758,062
	BW	INTERFUND REVENUE	88,124	88,124	88,124	88,124
	TL	PROPERTY TAX	483,322,110	510,226,351	525,480,173	540,989,680
REV Total			523,245,800	545,150,021	560,403,843	575,913,350

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



DEBT SERVICE FUND

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	FF	INTEREST	99,038,398	103,061,288	110,717,688	117,310,488
	GG	PRINCIPAL	77,630,000	91,910,000	104,730,000	75,070,000
	OO	OTHER EXPENSES	128,406,389	116,327,206	121,871,278	137,551,514
EXP Total			305,074,787	311,298,494	337,318,966	329,932,001
REV	BG	REVENUE OFFSET TO EXPENSE	1,107,544	819,000	-	-
	BQ	CAPITAL RESOURCES FOR DEBT	10,200,000	10,200,000	10,200,000	10,200,000
	BV	DEBT SERVICE CHARGEBACK REVENUE	242,782,960	247,020,346	267,808,362	263,418,581
	BW	INTERFUND REVENUE	49,577,375	52,163,723	58,245,896	55,313,420
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	177,047	-	-	-
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	1,229,861	1,095,424	1,064,708	1,000,000
REV Total			305,074,787	311,298,494	337,318,966	329,932,001

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



AC - DEPARTMENT OF INVESTIGATIONS

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	DD	GENERAL EXPENSES	100	100	100	100
	DE	CONTRACTUAL SERVICES	100	100	100	100
EXP Total			200	200	200	200

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



AN - ASIAN AMERICAN AFFAIRS

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	552,592	552,592	552,592	552,592
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	65,000	65,000	65,000	65,000
EXP Total			627,592	627,592	627,592	627,592

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



AR - ASSESSMENT REVIEW COMMISSION

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	6,222,086	6,498,607	6,791,257	6,908,532
	BB	EQUIPMENT	30,000	30,000	30,000	30,000
	DD	GENERAL EXPENSES	221,000	221,000	221,000	221,000
	HF	INTER-DEPARTMENTAL CHARGES	2,842,282	2,842,282	2,842,282	2,842,282
EXP Total			9,315,368	9,591,889	9,884,539	10,001,814

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



AS - ASSESSMENT DEPARTMENT

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	12,571,617	13,065,970	13,536,822	13,842,279
	DD	GENERAL EXPENSES	782,600	782,600	782,600	782,600
	DE	CONTRACTUAL SERVICES	850,000	850,000	850,000	850,000
	HF	INTER-DEPARTMENTAL CHARGES	4,089,580	4,089,580	4,089,580	4,089,580
	OO	OTHER EXPENSES	40,000,000	35,000,000	32,000,000	32,000,000
EXP Total			58,293,797	53,788,150	51,259,002	51,564,459
REV	BH	DEPT REVENUES	34,141,500	45,141,500	52,641,500	60,141,500
REV Total			34,141,500	45,141,500	52,641,500	60,141,500

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



AT - COUNTY ATTORNEY

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	10,564,382	10,608,436	10,567,677	10,649,271
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	630,630	630,630	630,630	630,630
	DE	CONTRACTUAL SERVICES	8,555,000	6,555,000	6,555,000	6,555,000
EXP Total			19,760,012	17,804,066	17,763,307	17,844,901
REV	BD	FINES & FORFEITS	670,000	670,000	670,000	670,000
	BF	RENTS & RECOVERIES	2,500,000	2,500,000	2,500,000	2,500,000
	BH	DEPT REVENUES	214,500	214,500	214,500	214,500
	BJ	INTERDEPT REVENUES	2,149,602	2,149,602	2,149,602	2,149,602
	BW	INTERFUND REVENUE	6,500	6,500	6,500	6,500
REV Total			5,540,602	5,540,602	5,540,602	5,540,602

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



BU - OFFICE OF MANAGEMENT AND BUDGET

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	(1,677,459)	(6,813,081)	(6,813,081)	(6,813,081)
	AC	WORKERS COMPENSATION	8,268,000	8,430,200	8,595,644	8,764,397
	BB	EQUIPMENT	27,500	27,500	27,500	27,500
	DD	GENERAL EXPENSES	222,200	222,200	222,200	222,200
	DE	CONTRACTUAL SERVICES	2,350,000	2,350,000	2,350,000	2,350,000
	GA	LOCAL GOVT ASST PROGRAM	94,744,779	97,082,159	99,717,544	102,425,401
	HD	DEBT SERVICE CHARGEBACKS	217,554,378	221,479,250	240,297,634	239,497,067
	HF	INTER-DEPARTMENTAL CHARGES	5,985,039	5,985,039	5,985,039	5,985,039
	HH	INTERFUND CHARGES	20,302,750	19,843,750	19,492,750	19,098,250
	LA	SALES TAX TRSF TO POLICE HQ FD	218,608,896	264,727,370	293,707,127	317,543,000
	LL	TRANS TO FCF FUND	24,159,419	24,778,395	25,603,319	25,944,280
	NA	NCIFA EXPENDITURES	2,250,000	2,835,000	2,480,000	3,150,000
	OO	OTHER EXPENSES	74,031,426	74,031,426	74,031,426	74,031,426
EXP Total			666,826,928	714,979,208	765,697,102	792,225,479
REV	AA	OPENING FUND BALANCE	20,000,000	25,000,000	25,000,000	25,000,000
	BD	FINES & FORFEITS	710,000	710,000	710,000	710,000
	BF	RENTS & RECOVERIES	10,784,700	10,784,700	10,784,700	10,784,700
	BG	REVENUE OFFSET TO EXPENSE	16,750,000	16,750,000	16,750,000	16,750,000
	BJ	INTERDEPT REVENUES	67,816,711	67,816,711	67,816,711	67,816,711
	BO	PAYMENT IN LIEU OF TAXES	25,612,168	26,107,974	27,517,927	27,792,311
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	27,910,804	27,451,804	27,100,804	26,706,304
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	5,049,556	5,049,556	5,049,556	5,049,556
	TA	SALES TAX COUNTYWIDE	1,461,582,757	1,498,122,326	1,539,320,690	1,581,652,009
	TB	SALES TAX PART COUNTY	138,189,235	131,024,381	134,627,552	138,329,809
	TL	PROPERTY TAX	3,500,000	3,500,000	3,500,000	3,500,000
	TO	OTB 5% TAX	1,229,800	1,229,800	1,229,800	1,229,800
REV Total			1,799,135,731	1,833,547,251	1,879,407,740	1,925,321,200

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



CA - OFFICE OF CONSUMER AFFAIRS

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	2,318,387	2,406,031	2,475,151	2,542,199
	BB	EQUIPMENT	5,000	5,000	5,000	5,000
	DD	GENERAL EXPENSES	157,000	157,000	157,000	157,000
	DE	CONTRACTUAL SERVICES	126,250	126,250	126,250	126,250
EXP Total			2,606,637	2,694,281	2,763,401	2,830,449
REV	BC	PERMITS & LICENSES	4,777,621	4,377,621	4,777,621	4,377,621
	BD	FINES & FORFEITS	300,000	300,000	300,000	300,000
	BF	RENTS & RECOVERIES	100,000	100,000	100,000	100,000
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	45,000	45,000	45,000	45,000
REV Total			5,222,621	4,822,621	5,222,621	4,822,621

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



CC - NC SHERIFF / CORRECTIONAL CENTER

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	127,841,339	129,428,620	129,597,191	130,698,115
	AC	WORKERS COMPENSATION	9,032,000	9,206,640	9,384,773	9,566,468
	BB	EQUIPMENT	190,207	190,207	190,207	190,207
	DD	GENERAL EXPENSES	4,318,807	4,318,807	4,318,807	4,318,807
	DE	CONTRACTUAL SERVICES	24,116,962	24,225,955	24,335,493	24,445,578
	DF	UTILITY COSTS	1,777,818	1,746,230	1,721,512	1,710,669
EXP Total			167,277,133	169,116,459	169,547,982	170,929,844
REV	BD	FINES & FORFEITS	13,000	13,000	13,000	13,000
	BG	REVENUE OFFSET TO EXPENSE	200,000	200,000	200,000	200,000
	BH	DEPT REVENUES	1,700,000	1,700,000	1,700,000	1,700,000
	BJ	INTERDEPT REVENUES	320,000	320,000	320,000	320,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	4,817,625	4,817,625	4,817,625	4,817,625
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	1,143,494	1,143,494	1,143,494	1,143,494
REV Total			8,194,119	8,194,119	8,194,119	8,194,119

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



CE - COUNTY EXECUTIVE

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,700,762	1,700,762	1,700,762	1,700,762
	BB	EQUIPMENT	1,500	1,500	1,500	1,500
	DD	GENERAL EXPENSES	82,500	82,500	82,500	82,500
	DE	CONTRACTUAL SERVICES	20,000	20,000	20,000	20,000
EXP Total			1,804,762	1,804,762	1,804,762	1,804,762

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



CF - OFFICE OF CONSTITUENT AFFAIRS

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,628,375	1,628,375	1,628,375	1,628,375
EXP Total			1,628,375	1,628,375	1,628,375	1,628,375

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



CL - COUNTY CLERK

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	7,441,133	7,756,447	8,054,528	8,227,923
	BB	EQUIPMENT	117,500	117,500	117,500	117,500
	DD	GENERAL EXPENSES	245,575	245,575	245,575	245,575
	DE	CONTRACTUAL SERVICES	837,480	837,480	837,480	837,480
	HF	INTER-DEPARTMENTAL CHARGES	1,982,784	1,982,784	1,982,784	1,982,784
EXP Total			10,624,472	10,939,786	11,237,867	11,411,262
REV	BD	FINES & FORFEITS	25,000	25,000	25,000	25,000
	BF	RENTS & RECOVERIES	1,000	1,000	1,000	1,000
	BH	DEPT REVENUES	40,652,856	44,902,856	47,402,856	49,902,856
REV Total			40,678,856	44,928,856	47,428,856	49,928,856

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



CO - COUNTY COMPTROLLER						
E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	10,086,608	10,497,411	10,953,610	11,179,729
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	311,680	311,680	311,680	311,680
	DE	CONTRACTUAL SERVICES	1,096,172	1,096,172	1,096,172	1,096,172
EXP Total			11,504,460	11,915,263	12,371,462	12,597,581
REV	BH	DEPT REVENUES	10,000	10,000	10,000	10,000
REV Total			10,000	10,000	10,000	10,000

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



CS - CIVIL SERVICE

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	6,230,403	6,478,041	6,749,011	6,925,455
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	382,178	382,178	382,178	382,178
	DE	CONTRACTUAL SERVICES	20,000	20,000	20,000	20,000
EXP Total			6,642,581	6,890,219	7,161,189	7,337,633
REV	BH	DEPT REVENUES	472,600	472,600	472,600	472,600
REV Total			472,600	472,600	472,600	472,600

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



CT - COURTS

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AB	FRINGE BENEFITS	832,400	721,744	601,931	473,436
EXP Total			832,400	721,744	601,931	473,436
REV	SA	STATE AID - REIMBURSEMENT OF EXPENSES	780,160	655,160	530,160	405,160
REV Total			780,160	655,160	530,160	405,160

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



CV - OFFICE OF CRIME VICTIM ADVOCATE

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
REV	AA	SALARIES, WAGES & FEES	353,856	353,856	353,856	353,856
	DD	GENERAL EXPENSES	85,000	85,000	85,000	85,000
	DE	CONTRACTUAL SERVICES	155,000	155,000	155,000	155,000
REV Total			593,856	593,856	593,856	593,856

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



DA - DISTRICT ATTORNEY

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	58,467,946	58,850,033	59,220,451	59,780,199
	BB	EQUIPMENT	1,383,000	1,383,000	1,383,000	1,383,000
	DD	GENERAL EXPENSES	1,926,000	1,926,000	1,926,000	1,926,000
	DE	CONTRACTUAL SERVICES	3,152,899	3,152,899	3,152,899	3,152,899
EXP Total			64,929,845	65,311,932	65,682,350	66,242,098
REV	BF	RENTS & RECOVERIES	250,000	250,000	250,000	250,000
	BH	DEPT REVENUES	2,000	2,000	2,000	2,000
	BJ	INTERDEPT REVENUES	463,884	463,884	463,884	463,884
	BW	INTERFUND REVENUE	275,000	275,000	275,000	275,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	97,831	97,831	97,831	97,831
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	1,196,360	1,196,360	1,196,360	1,196,360
REV Total			2,285,075	2,285,075	2,285,075	2,285,075

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



EL - BOARD OF ELECTIONS

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	22,928,260	22,789,872	22,507,535	22,508,740
	BB	EQUIPMENT	71,000	71,000	71,000	71,000
	DD	GENERAL EXPENSES	4,871,915	4,871,915	4,871,915	4,871,915
	DE	CONTRACTUAL SERVICES	936,250	1,586,250	936,250	1,586,250
EXP Total			28,807,425	29,319,037	28,386,700	29,037,905
REV	BF	RENTS & RECOVERIES	150,000	150,000	150,000	150,000
	BH	DEPT REVENUES	40,000	40,000	40,000	40,000
REV Total			190,000	190,000	190,000	190,000

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



EM - EMERGENCY MANAGEMENT

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,118,553	1,139,510	1,147,291	1,153,209
	DD	GENERAL EXPENSES	32,985	32,985	32,985	32,985
	HH	INTERFUND CHARGES	150,000	150,000	150,000	150,000
EXP Total			1,301,538	1,322,495	1,330,276	1,336,194
REV	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	480,012	480,012	480,012	480,012
REV Total			480,012	480,012	480,012	480,012

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



FB - FRINGE BENEFIT

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AB	FRINGE BENEFITS	293,483,790	306,750,897	317,174,570	327,046,281
EXP Total			293,483,790	306,750,897	317,174,570	327,046,281
REV	BG	REVENUE OFFSET TO EXPENSE	2,100,000	2,100,000	2,100,000	2,100,000
REV Total			2,100,000	2,100,000	2,100,000	2,100,000

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



HE - HEALTH DEPARTMENT

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	33,114,541	34,708,966	36,059,670	36,906,201
	BB	EQUIPMENT	218,747	218,747	218,747	218,747
	DD	GENERAL EXPENSES	1,754,642	1,754,642	1,754,642	1,754,642
	DE	CONTRACTUAL SERVICES	742,759	742,759	742,759	742,759
	DG	VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000
	HF	INTER-DEPARTMENTAL CHARGES	5,066,933	5,066,933	5,066,933	5,066,933
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	185,000,000	179,250,000	168,500,000	168,500,000
EXP Total			230,897,622	226,742,047	217,342,751	218,189,282
REV	BC	PERMITS & LICENSES	6,265,000	6,265,000	6,265,000	6,265,000
	BD	FINES & FORFEITS	300,000	300,000	300,000	300,000
	BF	RENTS & RECOVERIES	400,000	400,000	400,000	400,000
	BH	DEPT REVENUES	10,045,000	10,045,000	10,045,000	10,045,000
	BW	INTERFUND REVENUE	57,516	57,516	57,516	57,516
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	104,638,285	102,407,035	96,010,785	96,010,785
REV Total			121,705,801	119,474,551	113,078,301	113,078,301

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



HI - HOUSING & INTERGOVERNMENTAL AFFAIRS

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,324,819	1,324,819	1,324,819	1,324,819
	DD	GENERAL EXPENSES	3,000	3,000	3,000	3,000
EXP Total			1,327,819	1,327,819	1,327,819	1,327,819
REV	BG	REVENUE OFFSET TO EXPENSE	187,949	187,949	187,949	187,949
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	723,399	723,399	723,399	723,399
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	217,019	217,019	217,019	217,019
REV Total			1,128,367	1,128,367	1,128,367	1,128,367

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



HR - COMMISSION ON HUMAN RIGHTS

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	851,607	864,884	890,529	905,291
	BB	EQUIPMENT	3,000	3,000	3,000	3,000
	DD	GENERAL EXPENSES	30,500	30,500	30,500	30,500
	DE	CONTRACTUAL SERVICES	10,000	10,000	10,000	10,000
EXP Total			895,107	908,384	934,029	948,791
REV	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	200,000	200,000	200,000	200,000
REV Total			200,000	200,000	200,000	200,000

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



HS - DEPARTMENT OF HUMAN SERVICES

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	6,307,803	6,518,911	6,794,493	6,952,140
	BB	EQUIPMENT	35,000	35,000	35,000	35,000
	DD	GENERAL EXPENSES	3,137,360	3,137,360	3,137,360	3,137,360
	DE	CONTRACTUAL SERVICES	33,250,312	33,250,312	33,250,312	33,250,312
	HF	INTER-DEPARTMENTAL CHARGES	4,049,569	4,049,569	4,049,569	4,049,569
EXP Total			46,780,044	46,991,152	47,266,734	47,424,381
REV	BD	FINES & FORFEITS	16,500	16,500	16,500	16,500
	BF	RENTS & RECOVERIES	20,000	20,000	20,000	20,000
	BJ	INTERDEPT REVENUES	100,000	100,000	100,000	100,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	5,781,781	5,781,781	5,781,781	5,781,781
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	13,805,509	13,805,509	13,805,509	13,805,509
REV Total			19,723,790	19,723,790	19,723,790	19,723,790

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



IT - INFORMATION TECHNOLOGY

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	13,103,282	13,722,511	14,331,465	14,694,265
	DD	GENERAL EXPENSES	3,209,000	3,209,000	3,209,000	3,209,000
	DE	CONTRACTUAL SERVICES	23,735,845	23,735,845	23,735,845	23,735,845
	DF	UTILITY COSTS	3,705,659	3,705,659	3,705,659	3,705,659
EXP Total			43,753,786	44,373,015	44,981,969	45,344,769
REV	BH	DEPT REVENUES	25,000	25,000	25,000	25,000
	BJ	INTERDEPT REVENUES	20,570,028	20,570,028	20,570,028	20,570,028
REV Total			20,595,028	20,595,028	20,595,028	20,595,028

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



LE - COUNTY LEGISLATURE

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	10,109,317	10,109,317	10,109,317	10,109,317
	BB	EQUIPMENT	58,508	58,508	58,508	58,508
	DD	GENERAL EXPENSES	1,900,886	1,900,886	1,900,886	1,900,886
	DE	CONTRACTUAL SERVICES	743,000	743,000	743,000	743,000
EXP Total			12,811,711	12,811,711	12,811,711	12,811,711

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



LR - OFFICE OF LABOR RELATIONS

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	497,862	497,862	497,862	497,862
	DD	GENERAL EXPENSES	13,000	13,000	13,000	13,000
	DE	CONTRACTUAL SERVICES	350,000	350,000	350,000	350,000
EXP Total			860,862	860,862	860,862	860,862

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



MA - OFFICE OF MINORITY AFFAIRS

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,227,499	1,227,499	1,227,499	1,227,499
	BB	EQUIPMENT	5,000	5,000	5,000	5,000
	DD	GENERAL EXPENSES	25,000	25,000	25,000	25,000
	DE	CONTRACTUAL SERVICES	100,000	100,000	100,000	100,000
EXP Total			1,357,499	1,357,499	1,357,499	1,357,499

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



PA - PUBLIC ADMINISTRATOR

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	705,224	723,486	749,744	759,808
	DD	GENERAL EXPENSES	3,167	3,167	3,167	3,167
	DE	CONTRACTUAL SERVICES	12,500	12,500	12,500	12,500
EXP Total			720,891	739,153	765,411	775,475
REV	BH	DEPT REVENUES	500,000	500,000	500,000	500,000
REV Total			500,000	500,000	500,000	500,000

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



PB - PROBATION

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	27,137,321	28,161,970	29,263,590	29,828,753
	BB	EQUIPMENT	52,996	52,996	52,996	52,996
	DD	GENERAL EXPENSES	339,661	339,655	339,654	339,653
	DE	CONTRACTUAL SERVICES	1,165,160	1,165,160	1,165,160	1,165,160
	HF	INTER-DEPARTMENTAL CHARGES	1,153,425	1,153,425	1,153,425	1,153,425
EXP Total			29,848,563	30,873,206	31,974,825	32,539,987
REV	BH	DEPT REVENUES	1,566,643	1,566,643	1,566,643	1,566,643
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	46,000	46,000	46,000	46,000
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	9,921,326	9,921,326	9,921,326	9,921,326
REV Total			11,533,969	11,533,969	11,533,969	11,533,969

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



PE - DEPARTMENT OF HUMAN RESOURCES

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	905,775	905,775	905,775	905,775
	DD	GENERAL EXPENSES	33,000	33,000	33,000	33,000
	DE	CONTRACTUAL SERVICES	79,213	79,213	79,213	79,213
EXP Total			1,017,988	1,017,988	1,017,988	1,017,988

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



PK - PARKS, RECREATION AND MUSEUMS

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	22,496,981	23,067,810	23,470,987	23,754,598
	BB	EQUIPMENT	387,300	387,300	387,300	387,300
	DD	GENERAL EXPENSES	1,620,533	1,620,533	1,620,533	1,620,533
	DE	CONTRACTUAL SERVICES	9,029,481	9,029,481	9,029,481	9,029,481
EXP Total			33,534,295	34,105,124	34,508,301	34,791,912
REV	BF	RENTS & RECOVERIES	2,849,028	2,849,028	2,849,028	2,849,028
	BH	DEPT REVENUES	23,343,266	23,343,266	23,343,266	23,343,266
	TX	SPECIAL TAXES	3,125,000	3,125,000	3,125,000	3,125,000
REV Total			29,317,294	29,317,294	29,317,294	29,317,294

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



PR - SHARED SERVICES

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,418,206	1,500,892	1,577,338	1,620,540
	BB	EQUIPMENT	700	700	700	700
	DD	GENERAL EXPENSES	17,278	17,278	17,278	17,278
	DE	CONTRACTUAL SERVICES	194,000	194,000	194,000	194,000
EXP Total			1,630,184	1,712,870	1,789,316	1,832,518
REV	BF	RENTS & RECOVERIES	270,000	270,000	270,000	270,000
	BH	DEPT REVENUES	60,000	60,000	60,000	60,000
REV Total			330,000	330,000	330,000	330,000

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



PW - PUBLIC WORKS DEPARTMENT

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	37,035,374	38,449,936	39,697,207	40,543,581
	AC	WORKERS COMPENSATION	2,430,000	2,478,600	2,528,172	2,578,735
	BB	EQUIPMENT	173,100	173,100	173,100	173,100
	DD	GENERAL EXPENSES	9,871,811	9,847,691	9,840,988	9,837,013
	DE	CONTRACTUAL SERVICES	185,193,043	186,699,772	188,251,703	189,850,191
	DF	UTILITY COSTS	34,128,122	33,385,756	32,952,197	32,737,524
	DG	VAR DIRECT EXPENSES	300,000	300,000	300,000	300,000
	HF	INTER-DEPARTMENTAL CHARGES	18,402,423	18,402,423	18,402,423	18,402,423
	MM	MASS TRANSPORTATION	51,990,222	53,378,687	54,319,256	55,282,400
	OO	OTHER EXPENSES	18,003,892	18,003,892	18,003,892	18,003,892
EXP Total			357,527,987	361,119,857	364,468,939	367,708,860
REV	BC	PERMITS & LICENSES	1,925,801	1,925,801	1,925,801	1,925,801
	BF	RENTS & RECOVERIES	16,965,481	26,965,481	26,965,481	16,965,481
	BG	REVENUE OFFSET TO EXPENSE	3,048,847	3,048,847	3,048,847	3,048,847
	BH	DEPT REVENUES	36,099,587	37,097,597	38,125,547	39,184,335
	BJ	INTERDEPT REVENUES	16,084,942	16,084,942	16,084,942	16,084,942
	BW	INTERFUND REVENUE	4,527,646	4,527,646	4,527,646	5,227,646
	BZ	OTH NON TAX SOURCE REVENUES	302,853	308,911	315,089	321,391
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	15,761,658	16,270,377	16,794,358	15,934,058
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	118,462,200	118,462,200	118,462,200	119,162,200
REV Total			213,179,015	224,691,801	226,249,910	217,854,700

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



RM - RECORDS MANAGEMENT

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	883,686	899,212	934,437	946,264
	BB	EQUIPMENT	275,000	275,000	275,000	275,000
	DD	GENERAL EXPENSES	111,000	111,000	111,000	111,000
	DE	CONTRACTUAL SERVICES	140,500	140,500	140,500	140,500
	HF	INTER-DEPARTMENTAL CHARGES	131,284	131,284	131,284	131,284
EXP Total			1,541,470	1,556,996	1,592,221	1,604,048

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



SA - OFFICE OF HISPANIC AFFAIRS

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	552,592	552,592	552,592	552,592
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	40,000	40,000	40,000	40,000
	DE	CONTRACTUAL SERVICES	25,000	25,000	25,000	25,000
EXP Total			627,592	627,592	627,592	627,592

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



SS - SOCIAL SERVICES

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	55,596,670	57,845,935	59,719,547	61,085,243
	BB	EQUIPMENT	43,920	43,920	43,920	43,920
	DD	GENERAL EXPENSES	1,260,000	1,260,000	1,260,000	1,260,000
	DE	CONTRACTUAL SERVICES	7,451,896	7,451,896	7,451,896	7,451,896
	HF	INTER-DEPARTMENTAL CHARGES	15,588,276	15,588,276	15,588,276	15,588,276
	SS	RECIPIENT GRANTS	82,774,000	72,774,000	68,774,000	68,774,000
	TT	PURCHASED SERVICES	127,988,881	127,988,881	127,988,881	127,988,881
	WW	EMERGENCY VENDOR PAYMENTS	67,790,000	66,790,000	65,790,000	65,790,000
	XX	MEDICAID	254,314,444	256,683,616	256,683,616	256,683,616
EXP Total			612,808,087	606,426,524	603,300,136	604,665,832
REV	BF	RENTS & RECOVERIES	3,190,000	2,940,000	2,940,000	2,940,000
	BH	DEPT REVENUES	20,093,900	20,093,900	20,093,900	20,093,900
	BJ	INTERDEPT REVENUES	48,400	48,400	48,400	48,400
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	189,404,426	189,404,426	189,404,426	189,404,426
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	51,744,433	48,554,433	47,104,433	47,104,433
REV Total			264,481,159	261,041,159	259,591,159	259,591,159

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



TR - COUNTY TREASURER

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	2,281,900	2,380,148	2,466,775	2,523,765
	BB	EQUIPMENT	4,000	4,000	4,000	4,000
	DD	GENERAL EXPENSES	514,950	514,950	514,950	514,950
	DE	CONTRACTUAL SERVICES	255,500	255,500	255,500	255,500
EXP Total			3,056,350	3,154,598	3,241,225	3,298,215
REV	BA	INT PENALTY ON TAX	35,512,500	35,512,500	35,512,500	35,512,500
	BE	INVEST INCOME	48,400,000	47,400,000	46,400,000	45,400,000
	BH	DEPT REVENUES	715,000	715,000	715,000	715,000
	TX	SPECIAL TAXES	3,805,000	3,805,000	3,805,000	3,805,000
REV Total			88,432,500	87,432,500	86,432,500	85,432,500

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



TV - TRAFFIC & PARKING VIOLATIONS AGENCY

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	4,584,582	4,676,855	4,763,738	4,840,645
	BB	EQUIPMENT	58,000	58,000	58,000	58,000
	DD	GENERAL EXPENSES	121,520	121,520	121,520	121,520
	DE	CONTRACTUAL SERVICES	11,825,000	11,825,000	11,825,000	11,825,000
	HF	INTER-DEPARTMENTAL CHARGES	2,510,672	2,510,672	2,510,672	2,510,672
EXP Total			19,099,774	19,192,047	19,278,930	19,355,837
REV	BC	PERMITS & LICENSES	-	5,000,000	5,000,000	5,000,000
	BD	FINES & FORFEITS	77,375,000	77,375,000	79,375,000	82,375,000
	BE	INVEST INCOME	25,000	25,000	25,000	25,000
REV Total			77,400,000	82,400,000	84,400,000	87,400,000

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



VS - VETERANS SERVICES AGENCY

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	818,955	843,763	880,680	898,346
	DD	GENERAL EXPENSES	24,442	24,442	24,442	24,442
	DE	CONTRACTUAL SERVICES	46,000	46,000	46,000	46,000
EXP Total			889,397	914,205	951,122	968,788
REV	SA	STATE AID - REIMBURSEMENT OF EXPENSES	90,000	90,000	90,000	90,000
REV Total			90,000	90,000	90,000	90,000

APPENDICES

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**APPENDIX A
MULTI-YEAR PLAN BASELINE INFLATORS**

The Administration’s financial plans have been based on conservative assumptions for all fiscal years.

Table A.1 below identifies the primary assumptions in the Fiscal 2025 – 2028 Multi-Year Financial Plan baseline.

Table A.1: MYP FY2025-FY2028 Baseline Inflat

Expense / Revenue Category	Baseline Inflater	Explanation
Employee Benefits		
Non-Police Pension Contribution	19.0%, 18.6%, 18.2%	Assumptions based on available bills and recent historical increases
Police Pension Contribution	33.7%, 31.9%, 29.7%	Assumptions based on available bills and recent historical increases
Health Insurance - Actives	6.0%, 5.0%, 4.0%	Assumptions based on recent historical increases
Health Insurance - Retirees	6.0%, 5.0%, 4.0%	Assumptions based on recent historical increases
Other-Than-Personal-Services	0.0%, 0.0%, 0.0%	
Utilities	-2.39%, -1.43%, -1.04%	EIA (US DOE) 2023 Annual Energy Outlook Price Projection for Commercial Customers (Reference Case) and 10 year avg growth in the CPI - All Urban Consumers (New York-Northern New Jersey-Long Island, NY-NJ-CT-PA)
Average Debt Service	6.00%, 6.00%, 6.00%	See Appendix B for additional information
Medicaid	Flat, Flat , Flat	Based on Weekly Medicaid Cap prior to Relief
Social Services Entitlements	Variable	Reflects most current caseload information
Special Education Program	Variable	Reflects most current caseload information
Investment Income	0.0%, 0.0%, 0.0%	Assumptions based on recent historical increases
State Aid	Variable	Variable based upon reimbursement formula
Federal Aid	Variable	Variable based upon reimbursement formula
Sales Tax	2.5%, 2.75%, 2.75%	



APPENDIX B: BORROWING SCHEDULE

*2025-2028 Multi-Year Financial Plan
Debt Service Assumptions
September 15, 2024*

MYP Assumptions ⁽¹⁾									
	Principal Amount	Sale Date	First Interest Payment Date	First Principal Payment Date	Final Principal Payment Date	Weighted Average Life	Interest Rate Mode	Coupon	
Remainder of 2024									
<u>Capital Borrowings ²</u>									
Capital-General	70,000,000	12/01/24	06/01/25	12/01/25	12/01/44	12.40	Fixed	6.00%	
Capital-SSWRD ³	20,000,000	12/01/24	06/01/25	12/01/25	12/01/44	12.40	Fixed	6.00%	
EFC - Bay Park ⁴	<u>95,000,000</u>	12/01/24	03/01/25	03/01/25	03/01/54	16.40	Fixed	Varied	
Total	185,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								
2025									
<u>Capital Borrowings ²</u>									
Capital-General	75,000,000	06/01/25	12/01/25	06/01/26	06/01/45	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	06/01/25	12/01/25	06/01/26	06/01/45	12.40	Fixed	6.00%	
Capital-General	75,000,000	12/01/25	06/01/26	12/01/26	12/01/45	12.40	Fixed	6.00%	
Capital-SSWRD ³	<u>25,000,000</u>	12/01/25	06/01/26	12/01/26	12/01/45	12.40	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								
2026									
<u>Capital Borrowings ²</u>									
Capital-General	75,000,000	06/01/26	12/01/26	06/01/27	06/01/46	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	06/01/26	12/01/26	06/01/27	06/01/46	12.40	Fixed	6.00%	
Capital-General	75,000,000	12/01/26	06/01/27	12/01/27	12/01/46	12.40	Fixed	6.00%	
Capital-SSWRD ³	<u>25,000,000</u>	12/01/26	06/01/27	12/01/27	12/01/46	12.40	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								

FISCAL 2025–2028 MULTI-YEAR FINANCIAL PLAN



APPENDIX B: BORROWING SCHEDULE (continued)

2027									
<u>Capital Borrowings</u> ²									
Capital-General	75,000,000	06/01/27	12/01/27	06/01/28	06/01/47	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	06/01/27	12/01/27	06/01/28	06/01/47	12.40	Fixed	6.00%	
Capital-General	75,000,000	12/01/27	06/01/28	12/01/28	12/01/47	12.40	Fixed	6.00%	
Capital-SSWRD ³	<u>25,000,000</u>	12/01/27	06/01/28	12/01/28	12/01/47	12.40	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								
2028									
<u>Capital Borrowings</u> ²									
Capital-General	75,000,000	06/01/28	12/01/28	06/01/29	06/01/48	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	06/01/28	12/01/28	06/01/29	06/01/48	12.40	Fixed	6.00%	
Capital-General	75,000,000	12/01/28	06/01/29	12/01/29	12/01/48	12.40	Fixed	6.00%	
Capital-SSWRD ³	<u>25,000,000</u>	12/01/28	06/01/29	12/01/29	12/01/48	12.40	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								

- (1) Assumptions used to generate budget for debt service; size, timing and rates of actual borrowings may vary.
- (2) The County may substitute Bond Anticipation Notes for Bonds to finance the Capital Plan.
- (3) Projects for the SSWRD may be funded through borrowing by either the County, NYS EFC, or the NC SSWFA.
- (4) Third and final long-term tranche for the Bay Park conversion project.



APPENDIX C: DEBT SERVICE BASELINE
2025-2028 MULTI-YEAR FINANCIAL PLAN
SEPTEMBER 15, 2024

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
<i>Existing Debt Service Obligations</i>				
<u>General Fund Obligations</u>				
Long Term Debt				
Principal	\$47,942,294	\$54,813,668	\$57,555,488	\$33,860,551
Interest	57,892,198	52,525,484	50,089,072	47,275,898
NIFA Set Asides				
Principal	74,138,823	64,492,489	70,575,569	85,294,502
Interest	28,855,898	27,403,611	26,005,400	24,261,382
Other	-	-	-	-
Total	208,829,213	199,235,252	204,225,529	190,692,334
<u>Environmental Bond Fund</u>				
Long Term Debt				
Principal	5,162,766	4,445,337	1,223,450	474,063
Interest	1,129,189	862,345	732,176	673,104
NIFA Set Asides				
Principal	513,080	480,044	516,800	804,592
Interest	1,431,739	1,427,908	1,423,457	1,417,325
Other	-	-	-	-
Total	8,236,775	7,215,633	3,895,882	3,369,084
<u>Police District</u>				
Long Term Debt				
Principal	450,631	637,281	1,071,963	445,994
Interest	204,708	182,176	150,312	96,714
NIFA Set Asides				
Principal	204,060	190,921	205,539	244,514
Interest	72,375	70,851	69,081	66,642
Other	-	-	-	-
Total	931,773	1,081,229	1,496,895	853,864
<u>Police Headquarters</u>				
Long Term Debt				
Principal	6,431,446	7,771,065	9,193,293	5,803,889
Interest	9,128,094	8,322,247	7,952,941	7,499,358
NIFA Set Asides				
Principal	5,494,907	5,141,095	5,534,740	6,657,918
Interest	2,434,060	2,393,029	2,345,360	2,279,693
Other	-	-	-	-
Total	23,488,507	23,627,437	25,026,334	22,240,858



APPENDIX C: DEBT SERVICE BASELINE (continued)

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
<u>Fire Prevention Fund</u>				
Long Term Debt				
Principal	145,266	205,434	345,559	143,771
Interest	208,390	201,127	190,855	173,577
NIFA Set Asides				
Principal	400,467	374,681	403,370	466,515
Interest	54,179	51,189	47,714	42,929
Other	-	-	-	-
Total	808,302	832,431	987,499	826,792
<u>Community College</u>				
Long Term Debt				
Principal	2,243,670	2,499,918	2,543,978	2,024,195
Interest	3,441,250	3,209,723	3,094,441	2,964,845
NIFA Set Asides				
Principal	1,135,802	1,062,668	1,144,035	1,461,359
Interest	1,063,893	1,055,412	1,045,559	1,031,985
Other	-	-	-	-
Total	7,884,614	7,827,721	7,828,013	7,482,384
<u>Water Related Projects</u>				
Long Term Debt				
Principal	2,075,852	2,049,647	2,848,706	1,825,867
Interest	2,036,979	1,854,193	1,750,680	1,606,987
NIFA Set Asides				
Principal	1,875,446	1,754,688	1,889,041	2,226,618
Interest	529,367	515,363	499,093	476,681
Other	-	-	-	-
Total	6,517,644	6,173,891	6,987,521	6,136,152
<u>Sewer Related Projects</u>				
Long Term Debt				
Principal	10,728,077	11,527,650	16,137,563	10,431,669
Interest	16,597,589	15,730,942	15,146,510	14,329,254
NIFA Set Asides				
Principal	4,022,413	3,763,414	4,051,572	4,751,983
Interest	979,878	949,843	914,948	866,878
Other	-	-	-	-
Total	32,327,958	31,971,849	36,250,593	30,379,784
<u>Total General Improvement</u>				
Long Term Debt				
Principal	75,180,000	83,950,000	90,920,000	55,010,000
Interest	90,638,398	82,888,238	79,106,988	74,619,738
Total	165,818,397	166,838,238	170,026,987	129,629,737



APPENDIX C: DEBT SERVICE BASELINE (continued)

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
<u>Total NIFA</u>				
Principal	87,785,000	77,260,000	84,320,667	101,908,000
Interest	35,421,389	33,867,206	32,350,611	30,443,514
Other				
Total	123,206,389	111,127,206	116,671,278	132,351,514
Expense of Loans	5,200,000	5,200,000	5,200,000	5,200,000
Short Term Interest				
BAN Interest (General Capital)	-	-	-	-
BAN Interest (Sewer Capital)	-	-	-	-
BAN Principal Amortization	-	-	-	-
RAN Interest	-	-	-	-
TAN Interest	-	-	-	-
Total	-	-	-	-
Total Existing Obligations	294,224,786	283,165,444	291,898,266	267,181,251
<u>Future Obligations</u>				
General Capital				
Principal	1,905,000	6,055,000	10,460,000	15,170,000
Interest	6,450,000	15,275,700	23,848,800	32,152,350
SSWRD				
Principal	545,000	1,905,000	3,350,000	4,890,000
Interest	1,950,000	4,897,350	7,761,900	10,538,400
Tax Certs				
Principal	-	-	-	-
Interest	-	-	-	-
Total Future Obligations	2,450,000	7,960,000	13,810,000	20,060,000
Principal	2,450,000	7,960,000	13,810,000	20,060,000
Interest	8,400,000	20,173,050	31,610,700	42,690,750
Total	10,850,000	28,133,050	45,420,700	62,750,750
Total Debt Service	\$305,074,786	\$311,298,494	\$337,318,966	\$329,932,001



APPENDIX D
(Provided by the Nassau Community College)

Nassau Community College
Fiscal 2025-2028 Multi- Year Financial Plan

	2025	2026	2027	2028
	<u>Budget</u>	<u>Plan</u>	<u>Plan</u>	<u>Plan</u>
I. OPERATING REVENUES:				
A. Tuition & Fees	\$61,945	\$63,803	\$65,717	\$67,689
B. State Aid	38,469	38,469	38,469	38,469
C. Property Taxes	52,207	52,207	52,207	52,207
D. Revenue in Lieu of Sponsor Share	12,146	12,146	12,146	12,146
E. Other	14,573	8,219	8,219	8,219
F. Total Operating Revenue	\$179,340	\$174,844	\$176,758	\$178,730
II. OPERATING EXPENSES:				
A. Salaries & Benefits	\$160,603	\$165,420	\$170,383	\$175,494
B. Equipment & General Expenses	7,253	7,471	7,695	7,925
C. Contractual	7,188	7,403	7,625	7,854
D. Utility Costs	7,343	7,564	7,790	8,024
E. Guided Pathways/Strategic Initiatives	120	120	120	120
F. Debt Service & Other	1,105	1,106	1,085	1,088
G. Total Operating Expenses	\$183,612	\$189,084	\$194,698	\$200,505
III. Structural Surplus / (Deficit)	(\$4,272)	(\$14,240)	(\$17,940)	(\$21,775)
	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
	<u>Budget</u>	<u>Plan</u>	<u>Plan</u>	<u>Plan</u>
I. Operating Revenue	\$179,340	\$174,844	\$176,758	\$178,730
II. Operating Expenses	183,612	189,084	194,698	200,505
III. Structural Surplus / (Deficit)	(\$4,272)	(\$14,240)	(\$17,940)	(\$21,775)
IV. One-time Funding				
Use of Prior Years' Fund Balance	\$4,272	\$7,155	-	-
V. Revised Surplus / (Deficit)	-	(\$7,085)	(\$17,940)	(\$21,775)
Fund Balance				
A. Beginning Fund Balance	11,427	7,155	-	-
B. Funds Needed for Operations	(4,272)	(7,155)	-	-
C. Ending Fund Balance	\$7,155	-	-	-

- GAP Closing Strategies**
- Tuition Increases
 - Public-Private Partnerships
 - Leasing Property
 - Rental Income
 - Internal Efficiencies
 - Cost Containment
 - State Support



APPENDIX E
NASSAU HEALTH CARE CORPORATION (FISCAL 2025 – 2028)
 (Provided by the Nassau Health Care Corporation)

**Consolidated Projected Operations
 Revenue & Expenses 2025 to 2028**

(thousands)

	2025	2026	2027	2028
<u>Operating Revenues:</u>				
Net patient service revenue	\$ 500,944	\$ 513,848	\$ 518,987	\$ 524,177
<u>Other Operating Revenues:</u>				
NYS Intergovernmental transfer - CY	34,300	34,300	34,300	34,300
Nassau County Billings	19,626	19,626	19,626	19,626
Corrections Contract	19,614	19,614	19,614	19,614
Federal & State Aid	1,500	1,500	1,500	1,500
Practice Plan Revenue	-	-	-	-
Miscellaneous	18,123	18,123	18,123	18,123
Total Operating Revenues	\$ 594,107	\$ 607,011	\$ 612,150	\$ 617,340
<u>Operating Expenses:</u>				
Salaries	\$ 287,165	\$ 290,036	\$ 292,937	\$ 295,866
Fringe Benefits	137,839	139,217	140,610	142,016
Supplies	51,348	51,348	51,348	51,861
Expenses	100,828	101,837	102,855	103,884
Utilities	21,545	21,975	22,415	22,639
Depreciation	20,247	20,247	20,247	20,247
Total Operating Expenses	\$ 618,972	\$ 624,661	\$ 630,411	\$ 636,513
Deficit before Non-operating Items	\$ (24,865)	\$ (17,649)	\$ (18,261)	\$ (19,173)
Employee benefits - OPEB	\$ (42,796)	\$ (42,796)	\$ (42,796)	\$ (42,796)
Non-operating activities	(337)	(337)	(337)	(337)
NYS Health Insurance Relief	-	-	-	-
Operating loss	\$ (67,998)	\$ (60,782)	\$ (61,394)	\$ (62,306)



**APPENDIX F
SEWER AND STORM WATER RESOURCES DISTRICT FINANCIAL PLAN**

SFA - SEWER & STORMWATER AUTHORITY

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	DE	CONTRACTUAL SERVICES	300,000	300,000	300,000	300,000
	FF	INTEREST	2,538,500	2,106,500	1,652,750	1,176,250
	GG	PRINCIPAL	8,640,000	9,075,000	9,530,000	10,000,000
	LS	TRANS OUT TO SSW	151,433,524	151,430,524	151,429,274	151,435,774
EXP Total			162,912,024	162,912,024	162,912,024	162,912,024
REV	BE	INVEST INCOME	500,000	500,000	500,000	500,000
	BO	PAYMENT IN LIEU OF TAXES	7,852,738	7,852,738	7,852,738	7,852,738
	TL	PROPERTY TAX	154,559,286	154,559,286	154,559,286	154,559,286
REV Total			162,912,024	162,912,024	162,912,024	162,912,024

SSW - SEWER DISTRICT

E/R	OBJECT	TITLE	2025 PROPOSED	2026 PLAN	2027 PLAN	2028 PLAN
EXP	AA	SALARIES, WAGES & FEES	9,253,134	9,402,652	9,591,266	9,698,316
	AB	FRINGE BENEFITS	6,988,436	6,781,079	7,054,255	7,299,688
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	1,694,930	1,689,905	1,688,509	1,687,680
	DE	CONTRACTUAL SERVICES	82,588,812	83,828,796	85,961,682	87,259,401
	DF	UTILITY COSTS	13,083,319	12,629,486	12,326,821	12,124,501
	FF	INTEREST	14,007,840	14,677,219	14,307,926	13,929,615
	GG	PRINCIPAL	14,552,992	11,715,549	11,976,986	12,212,016
	HH	INTERFUND CHARGES	48,948,656	52,556,144	61,958,068	59,552,390
	OO	OTHER EXPENSES	858,500	858,500	858,500	858,500
	EXP Total			191,986,619	194,149,330	205,734,012
REV	AA	OPENING FUND BALANCE	16,861,482	14,192,793	20,314,760	19,280,257
	BC	PERMITS & LICENSES	750,000	750,000	750,000	750,000
	BE	INVEST INCOME	5,312,813	5,312,813	5,312,813	5,312,813
	BF	RENTS & RECOVERIES	11,025,800	10,860,200	10,724,165	10,650,263
	BH	DEPT REVENUES	1,603,000	1,603,000	1,603,000	1,603,000
	BQ	CAPITAL RESOURCES FOR DEBT	5,000,000	5,000,000	5,000,000	5,000,000
	BR	DUE FROM OTHER GOVTS	-	-	5,600,000	5,600,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	-	5,000,000	5,000,000	5,000,000
	IF	INTERFUND TRANSFERS	151,433,524	151,430,524	151,429,274	151,435,774
REV Total			191,986,619	194,149,330	205,734,012	204,632,108